

STATE BOARD FOR COMMUNITY COLLEGES AND OCCUPATIONAL EDUCATION

Accounts Receivable Collections

BP 8-190

APPROVED: June 10, 2015
EFFECTIVE: July 1, 2015
REVISED: October 9, 2024
RETITLED: October 9, 2024
EFFECTIVE: July 1, 2025

REFERENCE(S): C.R.S. § 23-5-113, Collection of Loans and Outstanding Obligations; C.R.S. § 23-5-115, Loans or Outstanding Obligations Offset; C.R.S. § 24-30-202.4, Accounts and Control; C.R.S. § 39-21-108, Specific Taxes

APPROVED:

Landon Mascareñaz, Chair

Policy Statement

The State Board for Community Colleges and Occupational Education (SBCCOE or Board) is authorized to adopt rules for collection of loans and outstanding obligations owed to its institutions. All loan or debt collection under the authority of the SBCCOE shall be in accordance with this policy and applicable procedures.

In accordance with applicable procedures, institutions are permitted to: engage in debt collection efforts; employ private counsel or collection agencies; and write off, release, or compromise any debt or obligation. The standardization of these processes allows for greater efficiencies, results in consistencies for students across the System, and allows for optimum automation of different points of the processes that leads to time and resource savings over the long term.

Scope

This policy applies to the Colorado Community College System, including its Colleges (CCCS or System).

Procedure

The Chancellor shall promulgate such procedures as may be needed to implement this policy.